

Cañon City School District

Quarterly Financial Statements

Fiscal Year 2023-24

December 31, 2023



**Cañon City School District
101 N. 14th Street
Cañon City, CO 81212**

**Adam Hartman
Superintendent**

**Heidi Anderson
Chief Financial Officer**

Cañon City School District

Quarterly Financial Summary

General Fund

12/31/2023

FY 23-24 2nd QUARTER				
2nd QUARTER	1/4 x Annual			%
Actual	Budget (1)	Variance		Used
Revenues				
Local Revenue	1,526,458	3,642,709	(2,116,251)	41.90%
State Revenue	7,060,034	7,111,713	(51,679)	99.27%
Federal Revenue	21,064	37,500	(16,436)	56.17%
Allocations	(1,042,487)	(899,934)	(142,553)	115.84%
Total Revenues	\$ 7,565,070	\$ 9,891,988	\$ (2,326,918)	76.48%
Expenditures by Program				
Instructional Services	5,552,116	5,776,376	224,260	96.12%
Pupil Services	419,641	424,389	4,748	98.88%
Instr. Staff Support	440,277	468,385	28,108	94.00%
General Administration	206,829	256,039	49,210	80.78%
School Administration	681,311	647,921	(33,390)	105.15%
Business Services	188,485	222,468	33,983	84.72%
Maintenance & Operations	1,122,124	1,284,051	161,927	87.39%
Transportation Services	280,742	248,307	(32,435)	113.06%
Central Services	438,647	563,985	125,338	77.78%
Other Services	103,184	214,800	111,616	48.04%
Total Expenditures	\$ 9,433,356	\$ 10,106,721	\$ 673,365	93.34%
Other Financing Uses				
Transfers Out	0	0	0	N/A
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A
Income (Loss)	\$ (1,868,286)	\$ (214,733)	\$ (1,653,553)	

**Audited/Estimated Fund Balance,
Beginning of Year**

Fund Balance, End of Period

FY 23-24 YEAR-TO-DATE				
YTD	Annual			Percentage
Actual	Budget	Variance		Recvd or Used
2,880,718	14,570,834	(11,690,116)		19.77%
14,706,907	28,446,851	(13,739,944)		51.70%
43,064	150,000	(106,936)		28.71%
(2,084,973)	(3,599,735)	1,514,762		57.92%
\$ 15,545,716	\$ 39,567,950	\$ (24,022,234)		39.29%
7,563,506	23,105,504	15,541,998		32.73%
591,425	1,697,556	1,106,131		34.84%
1,157,420	1,873,538	716,118		61.78%
392,346	1,024,156	631,810		38.31%
1,254,725	2,591,686	1,336,961		48.41%
419,654	889,874	470,220		47.16%
2,596,429	5,136,202	2,539,773		50.55%
483,745	993,227	509,482		48.70%
1,156,990	2,255,940	1,098,950		51.29%
236,828	859,202	622,374		27.56%
\$ 15,853,068	\$ 40,426,885	\$ 24,573,817		39.21%
0	0	0		N/A
\$ -	\$ -	\$ -		N/A
\$ (307,352)	\$ (858,935)	\$ 551,582		N/A
8,613,012				
\$ (307,352)	\$ 7,754,077	\$ 551,582		

Cañon City School District

Quarterly Financial Summary

Insurance Reserve Fund

12/31/2023

	FY 23-24 2nd QUARTER			
	2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used
Revenues				
Local Revenue	0	375	(375)	0.00%
Allocations	0	0	0	N/A
Total Revenues	\$ -	\$ 375	\$ (375)	0.00%
Expenditures				
Salaries	0	0	0	N/A
Employee Benefits	0	0	0	N/A
Professional Services	0	0	0	N/A
Property Services	0	0	0	N/A
Other Services	0	43,729	43,729	0.00%
Supplies & Materials	0	0	0	N/A
Equipment	0	0	0	N/A
Other Objects	0	0	0	N/A
Total Expenditures	\$ -	\$ 43,729	\$ 43,729	0.00%
Other Financing Uses				
Transfers Out	0	0	0	N/A
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A
Income (Loss)	\$ -	\$ (43,354)	\$ 43,354	
Audited/Estimated Fund Balance, Beginning of Year				
Fund Balance, End of Period				

FY 23-24 YEAR-TO-DATE			
YTD Actual	Annual Budget	Variance	Percentage Recvd or Used
1,532	1,500	32	102.15%
0	0	0	N/A
\$ 1,532	\$ 1,500	\$ 32	102.15%
0	0	0	N/A
0	0	0	N/A
0	0	0	N/A
3,114	174,917	171,803	1.78%
0	0	0	N/A
0	0	0	N/A
0	0	0	N/A
\$ 3,114	\$ 174,917	\$ 171,803	1.78%
0	0	0	N/A
\$ -	\$ -	\$ -	N/A
\$ (1,582)	\$ (173,417)	\$ 171,835	0.91%
	173,417		
\$ (1,582)	\$ -	\$ 171,835	

Cañon City School District
Quarterly Financial Summary
PreSchool Fund
12/31/2023

FY 23-24 2nd QUARTER					FY 23-24 YEAR-TO-DATE				
	2nd QUARTER	1/4 x Annual	Variance	%	YTD	Annual	Variance	Percentage	
	Actual	Budget		Used		Budget		Recvd or Used	
Revenues									
Local Revenue	0	0	0	N/A	0	0	0	N/A	
Allocations	0	0	0	N/A	0	0	0	N/A	
Total Revenues	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
Expenditures									
Salaries	0	0	0	N/A	0	0	0	N/A	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	
Professional Services	2,168	58,433	56,265	3.71%	8,174	233,731	225,557	3.50%	
Property Services	0	0	0	N/A	638	0	(638)	N/A	
Other Services	138	182,500	182,362	0.08%	313	0	(313)	N/A	
Supplies & Materials	786	10,000	9,214	7.86%	6,878	40,000	33,122	17.20%	
Equipment	63,225	16,250	(46,975)	389.08%	63,225	65,000	1,775	97.27%	
Other Objects	0	0	0	N/A	45	0	(45)	N/A	
Total Expenditures	\$ 66,317	\$ 267,183	\$ 200,866	24.82%	\$ 79,273	\$ 338,731	\$ 259,458	23.40%	
Other Financing Uses									
Transfers Out		0	0	N/A	0	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
Income (Loss)	\$ (66,317)	\$ (267,183)	\$ 200,866		\$ (79,273)	\$ (338,731)	\$ 259,458	23.40%	
Audited/Estimated Fund Balance, Beginning of Year						338,731			
Fund Balance, End of Period					\$ (79,273)	\$ -	\$ 259,458		

Cañon City School District

Quarterly Financial Summary

Food Services Fund

12/31/2023

FY 23-24 2nd QUARTER				
2nd QUARTER	1/4 x Annual			%
Actual	Budget	Variance		Used
Revenues				
Local Revenue	16,337	10,156	6,181	160.86%
State Revenue	233,509	100,000	133,509	233.51%
Federal Revenue	504,711	400,000	104,711	126.18%
Allocations	0	0	0	N/A
Total Revenues	\$ 754,557	\$ 510,156	\$ 244,401	147.91%
Expenditures				
Salaries	205,504	204,522	(982)	100.48%
Employee Benefits	76,856	80,922	4,066	94.98%
Professional Services	1,325	2,500	1,175	53.00%
Property Services	8,562	8,750	188	97.85%
Other Services	205	1,250	1,045	16.40%
Supplies & Materials	321,002	260,463	(60,539)	123.24%
Equipment	790	187,500	186,710	0.42%
Other Objects	0	12,500	12,500	0.00%
Total Expenditures	\$ 614,244	\$ 758,407	\$ 144,163	80.99%
Other Financing Uses				
Transfers Out	0	0	0	N/A
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A
Income (Loss)	\$ 140,313	\$ (248,251)	\$ 388,564	
Audited/Estimated Fund Balance, Beginning of Year				
Fund Balance, End of Period				

FY 23-24 YEAR-TO-DATE			
YTD	Annual		Percentage
Actual	Budget	Variance	Recvd or Used
27,205	40,625	(13,420)	66.97%
323,627	400,000	(76,373)	80.91%
792,686	1,600,000	(807,314)	49.54%
0	0	0	N/A
\$ 1,143,518	\$ 2,040,625	\$ (897,107)	56.04%
329,024	818,087	489,063	40.22%
123,201	323,688	200,487	38.06%
5,361	10,000	4,639	53.61%
9,695	35,000	25,305	27.70%
205	5,000	4,795	4.10%
556,209	1,041,850	485,641	53.39%
2,473	750,000	747,527	0.33%
0	50,000	50,000	0.00%
\$ 1,026,168	\$ 3,033,625	\$ 2,007,457	33.83%
0	0	0	N/A
\$ -	\$ -	\$ -	N/A
\$ 117,350	\$ (993,000)	\$ 1,110,350	-11.82%
1,709,912			
\$ 117,350	\$ 716,912	\$ 1,110,350	

Cañon City School District
Quarterly Financial Summary
Designated Purpose Grants Fund
12/31/2023

FY 23-24 2nd QUARTER					FY 23-24 YEAR-TO-DATE				
	2nd QUARTER	1/4 x Annual	Variance	%	YTD	Annual	Variance	Percentage	
	Actual	Budget		Used		Budget		Recvd or Used	
Revenues									
Local Revenue	70,145	95,851	(25,706)	73.18%	228,217	383,405	(155,188)	59.52%	
State Revenue	649,997	462,842	187,155	140.44%	1,205,264	1,851,366	(646,102)	65.10%	
Federal Revenue									
Title I	166,355	285,438	(119,083)	58.28%	166,355	1,141,752	(975,397)	14.57%	
Title IIA	44,812	61,875	(17,063)	72.42%	44,812	247,501	(202,689)	18.11%	
Title IVA	5,991	22,896	(16,905)	26.17%	5,991	91,584	(85,593)	6.54%	
Perkins	0	11,691	(11,691)	0.00%	0	46,762	(46,762)	0.00%	
Title VIb (Special Education)	0	207,634	(207,634)	0.00%	0	830,536	(830,536)	0.00%	
IDEA Preschool	8,156	12,468	(4,312)	65.42%	8,156	49,870	(41,714)	16.35%	
Title 1-D	32,388	23,705	8,683	136.63%	32,388	94,821	(62,433)	34.16%	
ESSER II	0	0	0	N/A	0	0	0	N/A	
ESSER III	536,983	412,846	124,137	130.07%	536,983	1,651,383	(1,114,400)	32.52%	
Other Federal Revenue	158,096	435,892	(277,796)	36.27%	396,834	1,743,563	(1,346,729)	22.76%	
Total Revenues	\$ 1,672,923	\$ 2,033,138	\$ (360,215)	82.28%	\$ 2,625,000	\$ 8,132,543	\$ (5,507,543)	32.28%	
Expenditures									
Salaries	856,706	950,000	93,294	90.18%	1,257,474	3,800,000	2,542,526	33.09%	
Employee Benefits	250,856	250,000	(856)	100.34%	386,503	1,000,000	613,497	38.65%	
Property / Professional Services	239,935	181,250	(58,685)	132.38%	345,525	725,000	379,475	47.66%	
Other Services	41,221	29,386	(11,835)	140.27%	61,953	117,543	55,590	52.71%	
Supplies & Materials	(64,539)	247,500	312,039	-26.08%	459,913	990,000	530,087	46.46%	
Equipment	101,540	312,500	210,960	32.49%	398,809	1,250,000	851,191	31.90%	
Other Objects	40,278	62,500	22,222	64.44%	51,238	250,000	198,762	20.50%	
Total Expenditures	\$ 1,465,997	\$ 2,033,136	\$ 567,139	72.11%	\$ 2,961,415	\$ 8,132,543	\$ 5,171,128	36.41%	
Other Financing Uses									
Transfers Out	0	0	0	N/A	0	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
Income (Loss)	\$ 206,926	\$ 2	\$ 206,924		\$ (336,415)	\$ -	\$ (336,415)	N/A	
Audited/Estimated Fund Balance, Beginning of Year					0	0			
Fund Balance, End of Period					\$ (336,415)	\$ -	\$ (336,415)		

Cañon City School District
Quarterly Financial Summary
Student Activity Fund
12/31/2023

FY 23-24 2nd QUARTER				
2nd QUARTER	1/4 x Annual			%
Actual	Budget	Variance		Used
Revenues				
Local Revenue	34,356	56,250	(21,894)	61.08%
State Revenue	0	0	0	N/A
Federal Revenue	0	0	0	N/A
Allocations	199,351	199,351	0	100.00%
Total Revenues	\$ 233,707	\$ 255,601	\$ (21,894)	91.43%
Expenditures				
Salaries	150,125	132,057	(18,068)	113.68%
Employee Benefits	36,031	33,000	(3,031)	109.18%
Professional Services	18,535	13,500	(5,035)	137.30%
Property Services	30	3,750	3,720	0.80%
Other Services	17,926	15,794	(2,132)	113.50%
Supplies & Materials	11,794	15,000	3,206	78.63%
Equipment	14,787	7,500	(7,287)	197.16%
Other Objects	41,037	35,000	(6,037)	117.25%
Total Expenditures	\$ 290,265	\$ 255,601	\$ (34,664)	113.56%
Other Financing Uses				
Transfers Out	0	0	0	N/A
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A
Income (Loss)	\$ (56,558)	\$ -	\$ (56,558)	
Audited/Estimated Fund Balance, Beginning of Year				
Fund Balance, End of Period				

FY 23-24 YEAR-TO-DATE			
YTD	Annual		Percentage
Actual	Budget	Variance	Recvd or Used
90,499	225,000	(134,501)	40.22%
0	0	0	N/A
0	0	0	N/A
398,703	797,405	(398,702)	50.00%
\$ 489,202	\$ 1,022,405	\$ (533,203)	47.85%
214,536	528,227	313,691	40.61%
60,995	132,001	71,006	46.21%
27,021	54,000	26,979	50.04%
1,890	15,000	13,110	12.60%
32,598	63,177	30,579	51.60%
28,551	60,000	31,449	47.59%
22,055	30,000	7,945	73.52%
77,390	140,000	62,610	55.28%
\$ 465,036	\$ 1,022,405	\$ 557,369	45.48%
0	0	0	N/A
\$ -	\$ -	\$ -	N/A
\$ 24,166	\$ -	\$ 24,166	N/A
0			
\$ 24,166	\$ -	\$ 24,166	

Cañon City School District

Quarterly Financial Summary

Clubs & Organizations

12/31/2023

FY 23-24 2nd QUARTER				
2nd QUARTER	1/4 x Annual		%	
Actual	Budget		Variance	Used
0	150,000		(150,000)	0.00%
0	0		0	N/A
0	0		0	N/A
0	0		0	N/A
\$ -	\$ 150,000	\$	(150,000)	0.00%
0	0		0	N/A
0	0		0	N/A
0	0		0	N/A
0	0		0	N/A
141,439	150,000		8,561	94.29%
0	0		0	N/A
0	0		0	N/A
\$ 141,439	\$ 150,000	\$	8,561	94.29%
0	0		0	N/A
\$ -	\$ -	\$	-	N/A
\$ (141,439)	\$ -	\$	(141,439)	

**Audited/Estimated Fund Balance,
Beginning of Year**

Fund Balance, End of Period

FY 23-24 YEAR-TO-DATE				
YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
0	600,000	(600,000)	0.00%	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
\$ -	\$ 600,000	\$ (600,000)	0.00%	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
244,029	600,000	355,971	40.67%	
0	0	0	N/A	
0	0	0	N/A	
\$ 244,029	\$ 600,000	\$ 355,971	40.67%	
0	0	0	N/A	
\$ -	\$ -	\$ -	N/A	
\$ (244,029)	\$ -	\$ (244,029)	N/A	
525,547				
\$ (244,029)	\$ 525,547	\$ (244,029)		

Cañon City School District
Quarterly Financial Summary
Bond Redemption Fund
12/31/2023

Revenues

Local Revenue
State Revenue
Federal Revenue
Allocations

Total Revenues

Expenditures

Professional Services
Property Services
Other Services
Supplies & Materials
Equipment
Other Objects

Total Expenditures

Other Financing Uses

Transfers Out

Total Other Financing Uses

Income (Loss)

**Audited/Estimated Fund Balance,
Beginning of Year**

Fund Balance, End of Period

FY 23-24 2nd QUARTER				
2nd QUARTER	1/4 x Annual			%
Actual	Budget	Variance		Used
0	974,967	(974,967)		0.00%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
\$ -	\$ 974,967	\$ (974,967)		0.00%
0	0	0		N/A
0	0	0		N/A
2,799,111	1,060,101	(1,739,010)		264.04%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
\$ 2,799,111	\$ 1,060,101	\$ (1,739,010)		264.04%
0	0	0		N/A
\$ -	\$ -	\$ -		N/A
\$ (2,799,111)	\$ (85,134)	\$ (2,713,977)		

FY 23-24 YEAR-TO-DATE				
YTD	Annual			Percentage
Actual	Budget	Variance		Recvd or Used
0	3,899,869	(3,899,869)		0.00%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
\$ -	\$ 3,899,869	\$ (3,899,869)		0.00%
0	0	0		N/A
0	0	0		N/A
2,799,111	4,240,403	1,441,292		66.01%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
\$ 2,799,111	\$ 4,240,403	\$ 1,441,292		66.01%
0	0	0		N/A
\$ -	\$ -	\$ -		N/A
\$ (2,799,111)	\$ (340,534)	\$ (2,458,577)		N/A
	4,359,242			
\$ (2,799,111)	\$ 4,018,708	\$ (2,458,577)		

Cañon City School District
Quarterly Financial Summary
Building Fund
12/31/2023

Revenues

Local Revenue
State Revenue
Federal Revenue
Bond Proceeds
Total Revenues

Expenditures

Salaries
Employee Benefits
Professional Services
Property Services
Other Services
Supplies & Materials
Equipment
Other Objects
Total Expenditures

Other Financing Uses

Transfers Out
Total Other Financing Uses

Income (Loss)

**Audited/Estimated Fund Balance,
Beginning of Year**

Fund Balance, End of Period

FY 23-24 2nd QUARTER				
2nd QUARTER	1/4 x Annual			%
Actual	Budget	Variance		Used
5,860	3,000	2,860		195.33%
998,065	449,481	548,584		222.05%
0	0	0		N/A
0	9,375,000	(9,375,000)		0.00%
\$ 1,003,925	\$ 9,827,481	\$ (8,823,556)		10.22%
0	0	0		N/A
0	0	0		N/A
0	187,500	187,500		0.00%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
570,991	449,481	(121,510)		127.03%
0	0	0		N/A
\$ 570,991	\$ 636,981	\$ 65,990		89.64%
0	0	0		N/A
\$ -	\$ -	\$ -		N/A
\$ 432,934	\$ 9,190,500	\$ (8,757,566)		

FY 23-24 YEAR-TO-DATE				
YTD	Annual			Percentage
Actual	Budget	Variance		Recvd or Used
11,496	12,000	(504)		95.80%
1,303,920	1,797,925	(494,005)		72.52%
0	0	0		N/A
0	37,500,000	(37,500,000)		0.00%
\$ 1,315,416	\$ 39,309,925	\$ (37,994,509)		3.35%
0	0	0		N/A
0	0	0		N/A
0	750,000	750,000		0.00%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
1,370,277	1,797,925	427,648		76.21%
0	0	0		N/A
\$ 1,370,277	\$ 2,547,925	\$ 1,177,648		53.78%
		0		N/A
\$ -	\$ -	\$ -		N/A
\$ (54,861)	\$ 36,762,000	\$ (36,816,861)		-0.15%
0	0			
\$ (54,861)	\$ 36,762,000	\$ (36,816,861)		

Cañon City School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2023

Revenues

Local Revenue
State Revenue
Lease Proceeds
Allocations
Total Revenues

Expenditures

Salaries
Employee Benefits
Professional Services
Property Services
Other Services
Supplies & Materials
Equipment
Other Objects
Total Expenditures

Other Financing Uses

Transfers Out
Total Other Financing Uses

Income (Loss)

**Audited/Estimated Fund Balance,
Beginning of Year**

Fund Balance, End of Period

FY 23-24 2nd QUARTER				
2nd QUARTER	1/4 x Annual			%
Actual	Budget	Variance		Used
466,228	46,250	419,978		1008.06%
0	0	0		N/A
0	55,998	(55,998)		0.00%
	165,870	(165,870)		0.00%
\$ 466,228	\$ 268,118	\$ 198,110		173.89%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
490,314	1,323,386	833,072		37.05%
0	169,208	169,208		0.00%
\$ 490,314	\$ 1,492,594	\$ 1,002,280		32.85%
0	0	0		N/A
\$ -	\$ -	\$ -		N/A
\$ (24,086)	\$ (1,224,476)	\$ 1,200,390		

FY 23-24 YEAR-TO-DATE				
YTD	Annual			Percentage
Actual	Budget	Variance		Recvd or Used
91,467	185,000	(93,533)		49.44%
	0	0		N/A
	223,992	(223,992)		0.00%
	663,478	(663,478)		0.00%
\$ 91,467	\$ 1,072,470	\$ (981,003)		8.53%
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
0	0	0		N/A
2,020,725	5,293,543	3,272,818		38.17%
533,424	676,832	143,408		78.81%
\$ 2,554,149	\$ 5,970,375	\$ 3,416,226		42.78%
0	0	0		N/A
\$ -	\$ -	\$ -		N/A
\$ (2,462,682)	\$ (4,897,905)	\$ 2,435,223		50.28%
1,720,740	6,123,766			
\$ (741,942)	\$ 1,225,861	\$ 2,435,223		

Cañon City School District

Quarterly Financial Summary

Scholarships

12/31/2023

FY 23-24 2nd QUARTER				
2nd QUARTER Actual	1/4 x Annual Budget			% Used
	0	6,250	(6,250)	0.00%
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
\$ -	\$ 6,250	\$ (6,250)		0.00%
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	0	500	500	0.00%
\$ -	\$ 500	\$ 500		0.00%
	0	0	0	N/A
\$ -	\$ -	\$ -	-	N/A
\$ -	\$ 5,750	\$ (5,750)		

**Audited/Estimated Fund Balance,
Beginning of Year**

Fund Balance, End of Period

FY 23-24 YEAR-TO-DATE				
YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
0	25,000	(25,000)	0.00%	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
\$ -	\$ 25,000	\$ (25,000)	0.00%	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
0	0	0	N/A	
6,000	25,000	19,000	24.00%	
\$ 6,000	\$ 25,000	\$ 19,000	24.00%	
0	0	0	N/A	
\$ -	\$ -	\$ -	N/A	
\$ (6,000)	\$ -	\$ (6,000)	N/A	
480,735				
\$ (6,000)	\$ 480,735	\$ (6,000)		